



Daily Technical Outlook: Metals and Energy Feb 25th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 24/2/25 and remain on sideways to small range till evening session supported by safe haven buying after ongoing trade war and fall in dollar index while in evening sell off seen after some recovery in dollar index and fail to break technical resistance and which all resulted in index close almost flat over previous day close.

Now, Index has Support 20400-100-19900-19600 as long hold, more upside expected towards 20900-21000 in short term. Other side only Sustain below 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 68 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 24/2/25 and remain on lower side through out the day ongoing trade war and demand concern after tariff impose plan by US president on some of the metal makes sentiment weak while in evening after some recovery in dollar index more long unwinding seen and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17900-17700-500-300-150, as long hold, more Upside expected towards 18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 55-marks with Upward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Mar	86030	85800	85550	86250	86400	BULLISH
Silver M	April.	96873	96500	95600	98100	98800	SIDEWAYS

ENERGY

Crude Oil	Mar.	6150	6090	6030	6160	6200	BEARISH
Natural Gas	Feb.	347.0	338	330	353	361	BEARISH

BASE METALS

Copper	Feb.	861.30	858.0	850	869	875	SIDEWAYS
Zinc	Feb.	267.55	267.0	264.0	271.50	273.0	BEARISH

Lead	Feb.	177.15	176	174	180	182	SIDEWAYS
Nickel	Feb.	1357.50	1300	1250	1400	1450	SIDEWAYS

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